

FREDERICKSBURG
ECONOMIC
DEVELOPMENT
AUTHORITY

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ECONOMIC DEVELOPMENT AUTHORITY MINUTES (EDA)

July 11, 2022

8:30 a.m. • EDA Regular Meeting
Executive Plaza, 601 Caroline St., Third Floor

The Economic Development Authority of the City of Fredericksburg, Virginia met in regular session on Monday, July 11, 2022 beginning at 8:30 a.m. at the Executive Plaza, 601 Caroline St., Third Floor.

EDA MEMBERS PRESENT. Will Mackintosh Chair, presiding. Suzy Stone, Chris Waller, Lee Murray, Beth Black, Mitzi Brown and Susan Richey.

ABSENT. None.

ALSO PRESENT. Stafford Baseball: Pamela Bouchard; **Public:** Katelyn Hua; **EDA Counsel:** Blanton Massey; **Department of Economic Development and Tourism:** Bill Freehling, Director; Amy Peregoy, Economic Development Specialist; M.C. Morris, Assistant Director of Tourism; Victoria Matthews, Tourism Stadium and Sales Manager.

DETERMINATION OF QUORUM. Susan Richey.

AGENDA.

MOTION by Beth Black, seconded by Suzy Stone, the agenda was approved: Ayes (7); Nays (0).

PUBLIC COMMENTS. None.

APPROVAL OF MINUTES.

MOTION by Beth Black, seconded by Suzy Stone the minutes from the June 13, 2022 regular meeting were approved: Ayes (7); Nays (0).

TREASURER'S REPORT.

EDA Budget Update and Financial Statement – Mr. Murray presented the June activity. The budget and financial statement will be filed with the minutes.

OLD BUSINESS.

- a. ***Babe Ruth World Series Update*** – Ms. Matthews provided an update on hotel rooms reserved. She expressed concern working with limited time for the hotels. Pamela Bouchard gave an overview of the schedule of events, games, and teams. There was a brief question and answer segment.

- b. FXBG Entrepreneurial Ecosystem* – Ms. Black raised the question if this request by the Fredericksburg Regional Alliance is in line with the EDA's goals and if there was more to be done by the board to enhance workforce development. After a brief discussion, the board would like the office to be headquartered in the City. Mr. Freehling will draft a letter outlining the terms for Chair Mackintosh's execution.

MOTION by Mitzi Brown, seconded by Beth Black the board approved funding of \$15,000 over three years for the FXBG Entrepreneurial Ecosystem initiative contingent on the office being headquartered in the City of Fredericksburg: Ayes (7); Nays (0).

- c. Visitor Center Contract and Lease* – Mr. Freehling presented an overview of the Purchase and Sale Agreement and the Deed of Lease. City Council will be reviewing the concepts tomorrow evening. A public meeting will be held on August 8.

MOTION by Suzy Stone, seconded by Beth Black the board authorized the Chair to execute the Purchase Agreement and Deed of Lease for the Visitor Center located at 706 Caroline St. after amending the the lease year to one: Ayes (7); Nays (0).

MOTION by Beth Black, seconded by Mitzi Brown to reopen the discussion of the Visitor Center Contract and Lease: Ayes (7); Nays (0).

MOTION amended by Suzy Stone, seconded by Beth Black the board authorized the Chair to execute the Purchase Agreement and Deed of Lease for the Visitor Center located at 706 Caroline St. as presented: Ayes (7); Nays (0).

NEW BUSINESS. Regional EDA Gathering – Mr. Freehling requested organizing a regional meeting of EDA's. Two members from each locality to discuss regional ideas and networking. There is no date set. Chair Mackintosh will reach out to members regarding attendance.

COMMITTEE REPORTS

- a. Parking Improvement Committee* – None. Chair Mackintosh spoke with Adam Lynch. Mr. Lynch stated language is being drafted to impose a small fee for residential permit parking, \$25 annually. Also, a staff level policy or ordinance for resident permit zones. Mr. Waller brought up issues again with the parking garage to the board. Ms. Black and Ms. Stone will speak with the police representative on the Parking Committee. It will be a good conversation for the City Relations Committee.
- b. Strategic Investments Committee* – None.
- c. Workforce Development Committee* – None.
- d. InvestFXBG Loan Committee* – Mr. Waller noted a possible application from Southern Bagel & Provision. Ms. Peregoy stated she has been in communication with them but has not made any progress after many attempts.
- e. City Relations Committee* – Mr. Murray and Chair Mackintosh stated a meeting with the City Manager will be scheduled.
- f. Tourism Committee* – None.
- g. Fredericksburg VA Main Street Committee* - Ms. Brown stated the last meeting was a closed session. Sip N' Stroll was going well but still in need of volunteers. Mr. Kelley is doing well in his new role with Main Street.

STAFF REPORT. Mr. Freehling thanked the board for their support for the Visitor Center purchase. City Council will hold a work session on July 12. The proposed rendering for the relocated Visitor Center will be presented and discussed. Around the Town Trolley is doing well and Visitor Center artists shows.

CHAIR'S REPORT. None.

BOARD MEMBERS COMMENTS. None.

ADJOURNMENT. There being no further business to come before the Economic Development Authority at this time, Vice Chair Stone declared the meeting officially adjourned at 10:04 a.m.



Susan Richey, Secretary