

**FREDERICKSBURG MAIN STREET PROGRAM
PRELIMINARY THREE-YEAR BUDGET
AUGUST 15, 2011**

	YEAR 1		YEAR 2		YEAR 3		THREE YEAR TOTAL	
	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT
REVENUES								
CITY APPROPRIATION	20.00%	\$27,000.00	20.00%	\$36,000.00	20.00%	\$45,000.00	20.00%	\$108,000.00
EDA GRANT	27.00%	\$36,450.00	17.50%	\$31,500.00	7.00%	\$15,750.00	15.50%	\$83,700.00
TAX DISTRICT CONTRIBUTION (Year 1 - \$0.03, Year 2 - \$0.05, Year 3 - \$0.07)	45.00%	\$60,750.00	52.50%	\$94,500.00	60.00%	\$135,000.00	53.75%	\$290,250.00
FUNDRAISING ACTIVITIES (EVENTS, SPONSORSHIPS, DONATIONS, CO-OP ADVERTISING)	5.00%	\$6,750.00	7.00%	\$12,600.00	10.00%	\$22,500.00	7.75%	\$41,850.00
MEMBERSHIPS	3.00%	\$4,050.00	3.00%	\$5,400.00	3.00%	\$6,750.00	3.00%	\$16,200.00
TOTAL	100.00%	\$135,000.00	100.00%	\$180,000.00	100.00%	\$225,000.00	100.00%	\$540,000.00
EXPENSES								
ADMINISTRATIVE PERSONNEL (SALARIES, FICA, INSURANCE)	68.00%	\$91,800.00	63.00%	\$113,400.00	60.00%	\$135,000.00	63.00%	\$340,200.00
OFFICE ADMINISTRATION (RENT, UTILITIES, SUPPLIES, EQUIPMENT, MISC.)	10.00%	\$13,500.00	9.50%	\$17,100.00	9.00%	\$20,250.00	9.42%	\$50,850.00
PROMOTIONS COMMITTEE	9.00%	\$12,150.00	11.00%	\$19,800.00	12.00%	\$27,000.00	10.92%	\$58,950.00
ECONOMIC DEVELOPMENT COMMITTEE	5.00%	\$6,750.00	6.50%	\$11,700.00	7.50%	\$16,875.00	6.54%	\$35,325.00
DESIGN COMMITTEE	5.00%	\$6,750.00	6.50%	\$11,700.00	7.50%	\$16,875.00	6.54%	\$35,325.00
ORGANIZATION COMMITTEE	3.00%	\$4,050.00	3.50%	\$6,300.00	4.00%	\$9,000.00	3.58%	\$19,350.00
TOTAL	100.00%	\$135,000.00	100.00%	\$180,000.00	100.00%	\$225,000.00	100.00%	\$540,000.00
<i>See Notes Attached & Map</i>								