

FREDERICKSBURG
ECONOMIC
DEVELOPMENT
AUTHORITY

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EDA Grants Work Session
Monday, June 4, 2012
The Suite (Second Floor)
City Hall, 715 Princess Anne Street
Fredericksburg, VA 22401

The Economic Development Authority (EDA) of the City of Fredericksburg met on Monday, June 4, 2012, beginning at 8:30 a.m. in The Suite (Second Floor), City Hall, 715 Princess Anne Street, Fredericksburg, VA.

EDA MEMBERS PRESENT. Chairman Joe Wilson presiding. Chris Hornung, Tom Crimmins, Michael Colangelo, Bob Carter, Amy LaMarca and Steve D'Lugos.

ABSENT. None

ALSO PRESENT. **Fredericksburg Patch:** Editor, Dan Telvock; **Department of Economic Development and Tourism:** Director, Karen Hedelt; Assistant Director for Economic Development, Richard Tremblay.

DETERMINATION OF QUORUM. Chairman Wilson determined that a quorum was present.

AGENDA. Agenda was presented with no changes.

REVIEW OF GRANTS PROGRAMS. The EDA members discussed priorities for the different grant programs. There was a consensus on the following points:

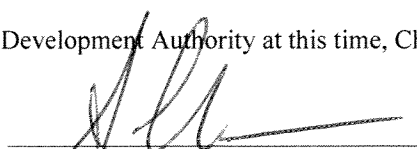
1. The façade grant programs should be continued for priority projects indentified in the Frazier report and for projects in the Princess Anne Street and Lafayette Boulevard corridors.
2. Grants for events should be seed money and not long term.
3. Grants for the attraction of business should be a top priority.
4. The grants review committee could include representation from the EDA citizen advisory committee.

On the motion of Tom Crimmins, seconded by Bob Carter, the EDA voted 7-0 to:

- Increase the maximum façade matching grant amount from \$5,000 to \$10,000 for the Princess Anne Street and Lafayette Boulevard corridors.
- Downtown façade matching grant projects identified as category 1-3 in the Frazier report should get top priority.

ADJOURNMENT.

There being no further business to come before the Economic Development Authority at this time, Chairman Wilson declared the meeting officially adjourned at 10:00 a.m.



Amy LaMarca, Secretary