

ECONOMIC DEVELOPMENT AUTHORITY (EDA) MINUTES
Monday, September 13, 2010
UMW Foundation Office Conference Room • Eagle Village
1125 Jefferson Davis Highway
Fredericksburg, VA

The Economic Development Authority of the City of Fredericksburg, Virginia met in regular session on Monday, September 13, 2010, beginning at 8:30 a.m. in the UMW Foundation Office Conference Room at Eagle Village, 1125 Jefferson Davis Highway, Fredericksburg, Virginia.

EDA MEMBERS PRESENT. Joe Wilson, Chairman, presiding. Chris Hornung, Dana Herlong, Michael Colangelo, Mary Jane O'Neill, Rick Pullen, and Amy LaMarca.

ABSENT. None

ALSO PRESENT. **The Free Lance-Star:** Bill Freehling; **Chairman of the Arts Commission:** Kevin Bartram; **EDA Counsel:** Blanton Massey; **Department of Economic Development and Tourism:** Director, Karen Hedelt; Economic Development Manager, Richard Tremblay; and Marketing and Information Specialist, JoAnn Locklair and Joyce Lombardo, Minute Taker.

DETERMINATION OF QUORUM. Ms. LaMarca, Secretary, determined that a quorum was present.

AGENDA. Agenda was presented with no changes.

CONSENT AGENDA. Rick Pullen made a motion to approve Items a, b and c of the Consent Agenda, with a note to show the Via Colori grant under the Arts category on the 2011 Budget. The motion was seconded by Chris Hornung. The motion passed unanimously.

APPROVAL OF REGULAR MEETING MINUTES OF AUGUST 16, 2010. Upon the motion by Chris Hornung, seconded by Rick Pullen, the minutes were approved as submitted: Ayes (7) Joe Wilson, Chris Hornung, Dana Herlong, Michael Colangelo, Mary Jane O'Neill, Rick Pullen, and Amy LaMarca. Nays (0). None.

CHAIRMAN'S REPORT. None

TREASURER'S REPORT:

In Michael Colangelo's absence, Chris Hornung gave the Treasurer's report on the following:

- a. CD #386 at Virginia Commerce Bank was renewed.
- b. Signature Cards for Union First Market and Virginia Commerce Bank were signed to officially change over authorized signers for FY2011. The signers are: Joe Wilson, Mary Jane O'Neill, Dana Herlong, and Michael Colangelo.
- c. Mr. Hornung made a motion, seconded by Mr. Pullen, to approve the following checks:

EDA Regular Meeting 9.13.10

- Sodexo, Inc. & Affiliates - \$250.46 for Breakfast & Lunch on 9.13.10
- Via Colori Fredericksburg - \$1,000.00 for 2011 Sponsorship Grant
- Fredericksburg Area Cultural Museum - \$3,000.00 for Art Comes Alive! Grant

The motion passed unanimously.

OLD BUSINESS. None.

NEW BUSINESS.

QRC, Inc. Performance Agreement - Chris Hornung made a motion, seconded by Mary Jane O'Neill, to authorize the Chairman to execute the Performance Agreement with QRC subject to the EDA counsel's review and approval of the hold harmless language, if any. The motion passed unanimously.

PRESENTATION.

Chairman Wilson introduced LaBravia Jenkins, Commonwealth Attorney, who gave a presentation on "Conflict of Interest" and answered questions.

COMMITTEE REPORTS. None.

STAFF REPORT.

Richard Tremblay gave an update on the following:

- Kalahari status report on financing negotiations. Legal invoices from the law firm of Troutman Sanders for EDA representation on the Recovery Zone bond financing application in the amount of \$43,562.00 were forwarded to Kalahari for payment.
- Visit to Charlottesville – Friday, October 15; Group will meet at the Visitor's Center at 8:00 a.m. Arts Commission members are invited.
- Tourism Zones Changes – Council at its September 14 work session will consider changes to the downtown Tourism zone to reduce the eligibility requirements for small businesses and to add to new zones. They are as follows:
 - Expanding Celebrate Virginia South Tourism Zone to include Central Park.
 - Creating a new "Eagle Village" Tourism Zone.
- Technology Zones – Council at its August 24, 2010 meeting approved amendments to the Technology Zones to lower the eligibility requirements and to add new zones for the Route 1 Corridor, Uptown at Central Park, Central Park – Silver Street and Downtown/Princess Anne Street.

EDA Regular Meeting 9.13.10

- Lt. Governor Bill Bolling will be the guest speaker at an FRA reception September 20, 2010, 5:30 p.m. at the UMW Stafford Campus.
- EDT is hosting a breakfast meeting on September 23 at the Marriott Courtyard for the commercial real estate community.
- Norfolk Economic Development Authority – Richard Tremblay circulated a letter dated August 20 from the Norfolk EDA concerning the Virginia Small Business Financing (VSBFA) Act and changes pending before the Virginia General Assembly. Amy LaMarca motioned to support the amendment to Va. Code Section 2.2-2279.B recommended by the Economic Development Authorities for the cities of Norfolk and Virginia Beach to amend the definition of "eligible business" in the VSBFA Act to make it only for small non-profits.

BOARD MEMBERS' COMMENTS.

Staff was requested to check into the Micro Enterprise Loan Program, to ask if REDCO may be interested in establishing such a program and to report back to the EDA.

CLOSED SESSION.

Amy LaMarca moved, seconded by Mary Jane O'Neill, to go into Closed Session under Section §2.2-3711.A3 for the discussion of the acquisition of real property for a public purpose, specifically, the expansion of an existing recreation facility, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Economic Development Authority. The motion passed unanimously.

Chairman Wilson reconvened the regular meeting.

Amy LaMarca made the motion, seconded by Chris Hornung, to adopt Resolution 10-10 dated September 13, 2010. The motion passed unanimously.

The regular business meeting was closed at 10:30 a.m.

The Strategic Planning Session was called to order at 11:00 a.m. to discuss the strategic plan of the EDA to include mission statement, visions, goals and action steps.

The Strategic Planning Session was adjourned to Thursday, October 7, 2010, beginning at 7:00 p.m., at Cullen Properties, 530 Princess Anne Street, Fredericksburg, VA.

ADJOURNMENT. There being no further business to come before the Economic Development Authority at this time, Chairman Wilson declared the meeting officially adjourned at 3:30 p.m.



Amy LaMarca, Secretary