

FREDERICKSBURG
**ECONOMIC
DEVELOPMENT
AUTHORITY**

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Monday, May 24, 2010

**11:30 a.m. – 12:30 p.m. • Lunch for Members of the Board
Presentation – Sandi McNinch, General Counsel,
Virginia Economic Development Partnership**

**12:30 p.m. • Regular Meeting
Conference Room 218 (Second Floor)
City Hall, 715 Princess Anne Street
*Dana Herlong, Chair***

1. Call to Order – Chairman
2. Determination of Quorum
3. Approval of the Agenda
4. Approval of Minutes – 12:35 p.m.
 - a. Regular Meeting Minutes of April 12, 2010 [LINK](#)
5. Consent Agenda – 12:40 p.m.
 - a. Filing of Treasurer’s Report [LINK](#) –
 - b. Update on Current Monetary Positions [LINK](#)
 - c. Update EDA Budget and Expenditures [LINK](#)
 - d. CD Renewal Strategy [LINK](#)
6. Chairman’s Report – 12:45 p.m.
7. Treasurer’s Action Items - 12:50 p.m.
8. Old Business – 12:55 p.m.
 - a. Consider Resolution Approving Final Bond Documents for Recovery Zone Revenue Bond Financing, Kalahari Resorts in the Principal Amount of \$30,000,000 [LINK](#)
9. New Business – 1:25 p.m.
 - a. Consider Resolution Authorizing the Chair to Execute an Amendment to the Kalahari Resort Performance and Incentive Agreement [LINK](#)
10. Committee Reports – 1:35 p.m.
 - a. Linda Worrell - EDA Strategic Thinking/Planning Day Update– June 17, 2010, Jepson Center
11. Staff Report – 2:00 p.m.
 - a. Karen Hedelt – Receptive Operator Request for Proposals Update
12. Board Members’ Comments – 2:10 p.m.
13. Adjournment – 2:20 p.m.

NOTE: THIS IS A TENTATIVE AGENDA AND SUBJECT TO ADJUSTMENTS PRIOR TO APRIL 12, 2010. ANY CITIZEN THAT WANTS TO BE INCLUDED IN THE LIST OF RECIPIENTS TO RECEIVE AN AGENDA, PLEASE CONTACT JOANN LOCKLAIR AT (540) 372-1216 OR E-MAIL jlocklair@fredericksburgva.gov