

2011 - 2012 Proposed Budget - **DRAFT 8/8/2011 (adjusted)**

INCOME - Proposed for 2010- 2011		
	(Projected 6/11)	
CITY APPROPRIATION	\$34,200	
TAX DISTRICT CONTRIBUTION	\$112,800	Reduced 6% (\$7,200)
INTEREST	\$250	
TROLLEY SPONSORSHIP	\$2,500	
MEMBERSHIP DUES	\$4,410	
EVENT SPONSORSHIP	\$15,000	
INCOME FROM LIABILITY ACCOUNTS	\$240	administrative costs
Projected INCOME	\$169,400	
Projected Carry Over	\$19,425	
Total Projected Income	\$188,825	

EXPENSES - Proposed for 2011 - 2012	
DESIGN	
Kiosk Repairs	\$250
Plantings Memorial Day ~ Labor Day	\$11,000
Design Misc.	\$250
Print Production	\$100
Total DESIGN	\$11,600
ACCRUAL	\$2,576

ECONOMIC DEVELOPMENT		
Website	\$2,500	Adv & maintenance
Business Seminars 2 - 3	\$200	
Retention/New Business Packet	\$100	
Recruitment	\$100	
Extended Store Hours Program	\$5,500	
Print Production	\$100	
Total ECONOMIC DEVELOPMENT	\$8,500	
ACCRUAL	\$3,743	

TROLLEY	\$10,000
----------------	-----------------

ORGANIZATION	
Board Election	\$200
Downtown Round Table	\$200
Newsletter Production and Postage	\$0
Membership Decals	\$500
Annual Meeting/Volunteer Appreciation	\$1,500
Print Production	\$160
Total ORGANIZATION	\$2,560
ACCRUAL	\$1,296.00

PROMOTIONS	
Local & Regional PR/Advertising	\$14,117
Shopping/Dining Guide	\$5,000
Buy Locally	\$4,000
Community Events	\$500
Shopper Survey	\$0
Gift Card/Decal	\$1,200
Print Production	\$1,000

\$5 CARDS

Total PROMOTIONS	\$25,817
ACCRUAL	\$2,319

OPERATING	
Rent	\$7,850
Computer Software	\$1,000
Xerox Lease	\$2,500
Supplies/Color Copies	\$500
Postage & Shipping	\$1,500
Supplies & Service	\$2,200
Phone	\$2,500
Professional Services	\$2,400
Payroll Service	\$1,000
Misc. Operating Expenses	\$250
Total OPERATING	\$21,700
ACCRUAL	\$3,411

BOARD	
Board Development	\$500
Liability Insurance	\$1,250
D&O Insurance	\$1,200
Association Memberships	\$250
Misc. Board Expenses	\$530
Print Production	\$200
Total BOARD	\$3,930

SALARIES & COMPENSATION		
Salary-Director	\$55,246	5%
FICA-Director (7.65% of Gross)	\$4,226	Employee Hours & Rates 2011
Admin. Asst.	\$26,624	\$16.00 hr/128 hrs. per mo./5%
FICA-Admin. Asst.	\$2,050	2011 Vacation 5 Days
Insurance-Director	\$6,563	
Part Time Admin	\$4,746	\$9.00 hr/36 hrs. per month/3%
FICA - Part Time Admin	\$363	2011 Vacation 2 Days
Total SALARIES & COMPENSATION	\$99,818	
ACCRUAL	\$5,480	

TRAVEL & CONFERENCES	
Conference/Registration Fees	\$500
Lodging	\$2,200
Meals	\$1,200
Transportation	\$1,000
Total TRAVEL & CONFERENCE	\$4,900
ACCRUAL	\$599

TOTAL EXPENSES	\$188,825
-----------------------	------------------

NET INCOME	\$0
-------------------	------------

